

****IMPORTANT NOTICE
REGARDING COMMERCIAL PROPERTY TAX****

Dear Recording/Filing Customer:

Please be advised that State Assembly Bill No. 4701 recently was signed into law, imposing a **1% fee, or 1% tax, on certain purchasers of certain commercial property in excess of \$1 million.**

This **New Fee** applies to all **deeds** meeting the criteria mentioned above, which were **submitted for recording on or after August 1, 2006.**

We urge you to please go to the New Jersey Division of Taxation Web site at www.state.nj.us/treasury/taxation for updated information related to the fee. To download the revised Affidavit of Consideration forms (RTF-1) and (RTF-1EE) go to the New Jersey Division of Taxation Web site at <http://www.state.nj.us/treasury/taxation/pdf/granteefeenotice.pdf>

**FOR ADDITIONAL INFORMATION, GO TO THE NEW JERSEY DIVISION OF
TAXATION WEB SITE AT:**

www.state.nj.us/treasury/taxation

**RTF FEE QUESTIONS CALL:
609-292-7974**